



Electricals

June 6, 2024

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure of Voting Results of the Postal Ballot Notice dated March 20, 2024

Further to our letter dated May 2, 2024, which submitted the Postal Ballot Notice dated March 20, 2024, ("Notice") seeking approval from the Members of the Company, and pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Section 110 of the Companies Act, 2013 ("Act") and the Rules framed thereunder and other applicable provisions, if any, we enclose herewith the Voting Results on the businesses transacted through the Notice along with the Scrutinizer's Report on the Resolutions passed through the Postal Ballot process by electronic voting only.

Please note that as per Scrutinizer's Report dated June 6, 2024, issued by Mr. Anant B. Khamankar of M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, the Special Resolutions as per the Notice stands passed with requisite majority on June 6, 2024, which was the last date specified for Remote e-voting. The above information is also being uploaded on the Company's website, viz., www.bajajelectricals.com and also on the website of Link Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary

Encl.: As above.



Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Date of Postal Ballot Notice	Wednesday, March 20, 2024
Cut-off Date	Friday, April 26, 2024
Voting start Date and Time	Wednesday, May 8, 2024, at 9:00 a.m. (IST)
Voting end Date and Time	Thursday, June 6, 2024, at 5:00 p.m. (IST)
Total Number of Shareholders as on Cut-off date	64,656
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	-
- Public	-

Bajaj Electricals Limited

Resolution Required :Special			1 - Appointment of Mr. Saurabh Kumar (DIN: 06576793) as an Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled (excluding abstain vote)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26133370	24725451	94.6126	24724044	1407	99.9943	0.0057
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24725451	94.6126	24724044	1407	99.9943	0.0057
Public Non Institutions	E-Voting	16720429	1377622	8.2392	1376119	1503	99.8909	0.1091
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1377622	8.2392	1376119	1503	99.8909	0.1091
Total		115196078	98445352	85.4589	98442442	2910	99.9970	0.0030

Includes 302725 shares transferred to Investor Education and Protection Fund Authority and 4295 shares transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares

Bajaj Electricals Limited								
Resolution Required :Special			2 - Re-appointment of Mr. Shailesh Haribhakti (DIN: 00007347) as an Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled (excluding abstain vote)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26133370	24725451	94.6126	24641967	83484	99.6624	0.3376
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24725451	94.6126	24641967	83484	99.6624	0.3376
Public Non Institutions	E-Voting	16720429	1377578	8.2389	1376062	1516	99.8900	0.1100
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1377578	8.2389	1376062	1516	99.8900	0.1100
Total		115196078	98445308	85.4589	98360308	85000	99.9137	0.0863

Includes 302725 shares transferred to Investor Education and Protection Fund Authority and 4295 shares transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares

SCRUTINIZER'S REPORT

To,
The Chairman
BAJAJ ELECTRICALS LIMITED
CIN:L31500MH1938PLC009887
45/47, Veer Nariman Road, Mumbai - 400001

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e-voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as the Scrutinizer by Bajaj Electricals Limited (the "Company") pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of scrutinizing the Postal Ballot process conducted through remote e-voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provisions of the Act.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice dated March 20, 2024 ("Notice"). Our responsibility as the Scrutinizer for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions, based on the reports generated from the remote e-voting process system provided by Link Intime India Private Limited ("LIPL"), the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under: -

- i. The remote e-voting remained open from Wednesday, May 8, 2024, at 09.00 a.m. (IST) and ended on Thursday, June 6, 2024, at 05.00 p.m. (IST).
- ii. The Postal Ballot Notice dated March 20, 2024, along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company / Depositories.
- iii. The Members who were on record of the Company as on the "Cut-Off" date i.e. Friday, April 26, 2024, were only entitled to vote on the Resolutions as set out in the Notice.



- iv. The remote e-voting was unblocked on Thursday, June 6, 2024, at 05.00 p.m. (IST).
- v. Thereafter considering the result of the voting by equity shareholders, the 'Result of the Postal Ballot' is prepared by us, and the same is annexed as **Annexure A**. The details containing list of equity shareholders, who voted "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of LIPL, i.e. <https://instavote.linkintime.co.in/> and our aforesaid report is based on such reports generated.
- vi. Based on the aforesaid results, I report that two (2) Special Resolutions as contained in Item No. 1 and Item No. 2 of the Notice have been passed with requisite majority.

Thanking You.

Yours truly,
FOR ANANT B. KHAMANKAR & CO.,
COMPANY SECRETARIES



(ANANT B. KHAMANKAR)
PROPRIETOR

FCS: 3198 | CP No: 1860
UDIN: F003198F000542101



Place: Mumbai
Date: June 6, 2024

Based on the foregoing, all two (2) Resolutions have been passed with requisite majority.

FOR BAJAJ ELECTRICALS LIMITED

Prashant
Anant Dalvi

Digitally signed by
Prashant Anant Dalvi
Date: 2024.06.06
19:48:24 +05'30'

PRASHANT DALVI
CHIEF COMPLIANCE OFFICER & COMPANY SECRETARY

Place: Mumbai
Date: June 6, 2024

Annexure A

Result of the Postal Ballot

Item No. 1: Appointment of Mr. Saurabh Kumar (DIN: 06576793) as an Independent Director

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
360	98442442	99.9970

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
14	2910	0.0029

(iii) ABSTAINvotes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
3	66



Item No. 2: Re-appointment of Mr. Shailesh Haribhakti (DIN: 00007347) as an Independent Director

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
353	98360308	99.9135

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	85000	0.0863

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
4	123

