

BAJAJ ELECTRICALS LIMITED

Code of Conduct

I. For Directors and Members of Senior Management

This part shall apply to all the directors and members of the senior management of the Company.

For this code, members of the senior management (hereinafter referred to as “senior managers”) shall mean those personnel of the Company, who are members of the core management team, but shall exclude the whole-time directors, if any.

1. Directors and senior managers shall observe the highest standards of ethical conduct and integrity and shall work to the best of their ability and judgment. Directors and senior managers shall be governed by the rules and regulations of the Company as are made applicable to them from time to time.
2. Directors and senior managers shall ensure that they use the Company's assets, properties, and services for official purposes only or as per the terms of appointment.
3. Directors and senior managers shall not receive directly or indirectly any benefit from the Company's business associates, which is intended or can be perceived as being given to gain favour for dealing with the Company.
4. Directors and senior managers shall ensure the security of all confidential information available to them in the course of their duties.
5. No director or senior manager, other than the designated spokespersons shall engage with any member of press and media in matters concerning the Company. In such cases, they should direct the request to the designated spokespersons. Further, no director or senior manager shall, without the prior approval of the Chairman/ Managing Director of the Company, make any announcement or communication through social media intermediaries or mainstream media, in relation to any event or information which is material for the Company in terms of regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. Directors and senior managers shall not engage in any material business relationship or activity, which conflicts with their duties towards the Company.
7. Senior managers shall not, without the prior approval of the Chairman and Managing Director of the Company, accept employment or a position of responsibility with any organization for remuneration or otherwise. In the case of Whole-time Directors, such prior approval must be obtained from the board of directors of the Company.
8. Directors and senior managers shall declare information about their relatives (spouse, children, and parents) employed in the Company.
9. Senior managers shall follow all prescribed safety and environment related regulations.

II. For Directors

All the directors of the Company shall abide by the duties, as prescribed under section 166 & applicable provisions of the Companies Act, 2013.

III. For Independent Directors

In addition to the duties specified in (A) and (B) above, the independent directors shall abide by the duties, as specified in schedule IV to the Companies Act, 2013.

This Code is subject to review by the Board from time to time.

AFFIRMATION:

I have read the Code of Conduct, laid down by the Board of Directors for Directors and members of Senior Management of the Company.

I hereby affirm having complied with the Code of Conduct to the extent applicable to me.

Signature :
Name :
DIN :
Designation :

Place:

Date: