

Bajaj Elec close to completing Delhi project

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The Rs 1,700-crore Bajaj Electricals, which had secured an order to upgrade street lighting on important arterial roads and stadiums in Delhi, is providing finishing touches to the contract. The objective of the exercise is to give the Capital a facelift in preparation for the Commonwealth Games next year.

Mr Anant Bajaj, Executive Director, said a major portion

of the Rs 52-crore order was complete and the entire job would be finished in three months.

"We are also close to bagging a Rs 4.3-crore order in Chennai from an information technology company. I cannot divulge its name as we have not received the letter of intent yet," he said.

Bajaj Electricals has also secured a Rs 143-crore transmission line transformer (TLT) work order from the Maharashtra State Electricity

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Transmission Company. Its order book in the TLT segment alone is around Rs 400 crore.

RURAL POWER CONNECTIONS

The company is providing power connections, under the rural electrification project,

for below-the-poverty-line households. Nearly five lakh BPL homes are to be covered under the Government programme in Orissa, Jharkhand, Chhattisgarh and West Bengal.

"The first phase of the project to provide electricity to 40,000 houses in Champa, Chhattisgarh is scheduled for completion in July," Mr Bajaj said. Of the Rs 400-crore orders to extend power to rural households, Bajaj Electricals has executed Rs 40 crore

worth business so far.

While the company has earmarked projects worth Rs 1,000 crore for completion this fiscal, it expects large orders to flow in with more Government spend on infrastructure. The company has commissioned a green field facility in Nashik to make compact fluorescent lamps.

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