

# Bajaj Electricals aims at 25% growth in FY14

TIMES NEWS NETWORK

**Kolkata:** Bajaj Electrical Ltd (BAL) is looking at 25% growth this fiscal, said its CMD Shekhar Bajaj. "We as a company will be achieving around Rs 4,200 crore (business) this (fiscal) year," he said on the sidelines of the annual general meeting of the Indian Fan Manufacturers Association.

"We had achieved Rs 3,400 crore last year and are expecting to grow in all our segments," he added. The company expects 18%-20% growth in the light segment, 20%-22% in consumer durables and 30% in engineering and projects

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(EPC) arm in FY14.

Although the EPC division witnessed a de-growth of 17% in the last fiscal, this time the expected growth in the first six months was 60% driven by transmission and rural electrification, said Bajaj.

"The company would continue to focus on rural markets as the opportunity is immense in this sector." Bajaj emphasized that the company will remain a dominant player in the years to come and it is targeting at a revenue of Rs 10,000 crore by 2016-17.