

Anant appointed joint MD of Bajaj Electricals

sns & pti

KOLKATA/NEW DELHI, 28 MARCH: Bajaj Electricals Limited today announced the appointment of Mr Anant Bajaj, son of chairman and managing director Mr Shekhar Bajaj, as joint managing director of the company.

The remuneration & compensation committee of the board and the board of directors, in their respective meetings held today, have approved the promotion of Mr Bajaj as the joint managing director of the company with effect from 1 April 2012 for the remaining period of his five-year term from 1 February 2011, the company said in a filing to the Bombay Stock Exchange.

It further informed that its consumer products business and engineering products business would be headed by Mr PS Tandon and Mr Lalit Mehta, respectively, and they both would report to Mr Bajaj.

Meanwhile, Bajaj Auto today said Mr Sanjiv Bajaj has resigned as executive director of the company with effect from 1 April.