

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31st DECEMBER, 2014

PART I		(Rs. In Lacs)					
Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	102,927	102,863	102,642	294,386	275,453	402,404
	(b) Other operating income	7	86	94	258	433	579
	Total Income from Operations (net)	102,934	102,949	102,736	294,644	275,886	402,983
2	Expenses						
	(a) Cost of materials consumed	5,267	6,819	5,551	17,905	14,694	23,736
	(b) Purchases of traded goods	77,658	77,946	80,559	218,420	207,186	300,579
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(2,535)	(5,759)	(8,006)	(9,466)	(6,379)	(4,159)
	(d) Employee benefits expense	5,607	7,108	4,563	17,446	14,434	18,602
	(e) Depreciation and amortisation expense	709	721	1,043	2,250	1,837	2,475
	(f) Other expenses	20,447	15,852	14,303	49,181	38,317	56,043
	Total Expenses	107,153	102,687	98,013	295,736	270,089	397,276
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4,219)	262	4,723	(1,092)	5,797	5,707
4	Other Income	985	287	246	1,500	638	1,527
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3,234)	549	4,969	408	6,435	7,234
6	Finance costs	2,848	2,579	1,974	7,759	5,574	7,830
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6,082)	(2,030)	2,995	(7,351)	861	(596)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(6,082)	(2,030)	2,995	(7,351)	861	(596)
10	Tax Expenses	(856)	(609)	992	(1,267)	327	(65)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(5,226)	(1,421)	2,003	(6,084)	534	(531)
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(5,226)	(1,421)	2,003	(6,084)	534	(531)
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	2,015	2,014	1,996	2,015	1,996	1,999
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	68,080
16	Debenture Redemption Reserve	-	-	-	-	-	2,500
17i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :						
	(a) Basic	(5.20)	(1.42)	2.01	(6.06)	0.54	(0.53)
	(b) Diluted	(5.20)	(1.42)	2.00	(6.06)	0.53	(0.53)
17ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :						
	(a) Basic	(5.20)	(1.42)	2.01	(6.06)	0.54	(0.53)
	(b) Diluted	(5.20)	(1.42)	2.00	(6.06)	0.53	(0.53)
18	Debt Equity Ratio	N.A	N.A	N.A	N.A	N.A	1.35
19	Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	(0.84)
20	Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	0.92
	Footnote: DER = Debt / Equity DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment). ISCR = Earnings before Interest and Tax / Interest Expense.						
	See accompanying notes to the financial results						



Bajaj Electricals Ltd.
 CIN : L31500MH1938PLC009887
 Registered Office: 45/47, Veer Nariman Road, Mumbai -400 001
 Phone: 022-22043780 Fax:022-22851279
 Website : http://www.bajajelectricals.com Email : legal@bajajelectricals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31st DECEMBER, 2014

Subject to Limited Review by Auditor

PART II SL No		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
A		PARTICULARS OF SHAREHOLDING					
	Public shareholding						
	- No of shares	34,654,541	34,626,541	33,702,946	34,654,541	33,702,946	33,888,793
	- Percentage of shareholding	34.40	34.38	33.78	34.40	33.78	33.90
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	66,080,385	66,080,385	66,080,385	66,080,385	66,080,385	66,080,385
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.60	65.62	66.22	65.60	66.22	66.10

PARTICULARS		31-Dec-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31st DECEMBER, 2014

Subject to Limited Review by Auditor

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Period ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENT INFORMATION							
1	SEGMENT REVENUE						
	A) Lighting	23,179	22,595	24,719	62,638	65,550	95,297
	B) Consumer Durables	50,719	46,574	51,100	147,753	139,218	192,515
	C) Engineering & Projects	29,048	33,729	26,886	84,199	70,983	115,011
	D) Others	(12)	51	31	54	135	160
	Sub-Total (A+B+C+D)	102,934	102,949	102,736	294,644	275,886	402,983
	Less :-Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	102,934	102,949	102,736	294,644	275,886	402,983
2	SEGMENT RESULTS						
	(PROFIT(+)/ LOSS (-))						
	A) Lighting	1,069	642	1,285	1,960	3,966	4,851
	B) Consumer Durables	3,423	2,782	4,980	9,667	12,876	14,781
	C) Engineering & Projects	(7,611)	(2,812)	(1,353)	(11,016)	(8,270)	(10,319)
	D) Others	(37)	28	4	(12)	55	51
	Sub-Total (A+B+C+D)	(3,156)	640	4,916	599	8,627	9,364
	Less						
	A) Finance Cost	2,848	2,579	1,974	7,759	5,574	7,830
	B) Other un-allocable expenditure net of unallocable income	78	91	(53)	191	2,192	2,130
	Operating Profit before Tax	(6,082)	(2,030)	2,995	(7,351)	861	(596)
3	CAPITAL EMPLOYED						
	A) Lighting	3,510	5,571	3,233	3,510	3,233	4,019
	B) Consumer Durables	7,417	7,057	8,836	7,417	8,836	7,172
	C) Engineering & Projects	71,473	76,394	59,503	71,473	59,503	63,092
	D) Others	289	302	353	289	353	325
	E) Other Unallocable	33,705	31,420	30,572	33,705	30,572	31,195
	Total (A+B+C+D+E)	116,394	120,744	102,497	116,394	102,497	105,803



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS
PERIOD ENDED 31st DECEMBER, 2014.

Notes:

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
2. During the quarter, the Company has issued and allotted 28,000 Equity shares of Rs.2 each, pursuant to exercise of stock options by eligible employees and the said shares are ranking pari-passu in all respects including dividend entitlement.
3. Consequent to the enactment of the Companies Act, 2013(the Act) and its applicability for accounting periods commencing after 1 April 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful lives of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at 1 April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognized in the statement of Profit and Loss.
4. The figures of the previous year / period have been regrouped wherever necessary.
5. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 12 February 2015 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**



(Handwritten signature)

Shekhar Bajaj

Chairman & Managing Director

Mumbai, 12 February, 2015



