

Bajaj Electricals Q1 net up 8 pc

NEW DELHI: Bajaj Electricals today reported 8.32 per cent increase in net profit for the quarter ended June 30 at Rs 11.98 crore. The company had posted net profit of Rs 11.06 crore in the corresponding period last year, Bajaj Electricals said in a filing to the BSE.

The net income during the first quarter of the fiscal also went up by 22.38 per cent to Rs 666.19 crore from Rs 544.36 crore in the year-ago period, it added.

Bajaj Electricals scrip was trading 4.83 per cent down at Rs 173.50 apiece on the BSE in the afternoon.