

Bajaj Electricals Q4 net sales grows by 5.1 pc to ₹1,113 cr

PBD BUREAU

NEW DELHI, MAY 27

BAJAJ Electricals Ltd today declared its results for the fourth quarter and year ended March 31 2013 and during the fourth quarter, the net sales/income from operations witnessed a growth of 5.1 per cent at Rs1113.71 crore as against Rs1059.87 crore in the fourth quarter of the previous year.

However, the Company has, made a nominal Profit of Rs. 1.02 crore in this quarter, as against profit of Rs72.62 crore in the corresponding period of the previous year. The net profit for the period was Rs0.62 cr as against net profit of Rs48.99 cr in the corresponding previous period.

For the financial year ended 31st March, 2013, net sales/income from operations is

higher by 9.3 per cent at Rs3387.57 crore as against Rs3098.96 crore in the previous year. However, the Profit before Tax and exceptional items has de-grown by 74.8 per cent to Rs44.25 crore from Rs175.95 crore. Net Profit, including exceptional income of Rs24.68 crore derived from the sale of investment in the equity shares of Bajaj Ventures Limited, has de-grown by 56.6 per cent to Rs51.20 crore from Rs117.88 crore over the corresponding period of the previous year.

Shekhar Bajaj, chairman and managing director, Bajaj Electricals Limited, said "Consumer Durables and Lighting segment have been performing consistently quarter on quarter and have fared well during the year ended March 2013 with a top line growth of 22.5 per cent and 12.5 per cent respectively, over the corresponding period of previous year."