

M&M Q2 net up 22%

NEW DELHI: Auto major Mahindra & Mahindra on Thursday reported 22.3 per cent increase in standalone profit after tax at Rs 901.8 crore for the quarter ended September 30, on the back of good sales. The company had posted a profit after tax of Rs 737.4 crore in the corresponding quarter last fiscal. Total income during the quarter stood at Rs 10,891.4 crore, up 32.6 per cent from Rs 8,212 crore in the same period last year, the company said in a statement. The passenger utility vehicle segment saw sales of 62,751 units, up 32 per cent from the year-ago period.

Oriental Bank Q2 net up 80%

NEW DELHI: Oriental Bank of Commerce on Thursday reported 80 per cent jump in net profit at Rs 302.19 crore for the second quarter ended September 2012. The bank had posted net profit of Rs 167.74 crore during the same period last fiscal. Total income of the bank rose by 18.21 per cent to Rs 4,821.37 crore in the July-September quarter against Rs 4,078.48 crore a year ago.

Bajaj Electricals net up 8%

MUMBAI: Bajaj Electricals on Thursday reported around 8 per cent growth in net profit at Rs 26.92 crore in the quarter to September from Rs 24.98 crore in the year-ago period. Net sales grew 4.7 per cent to Rs 733.81 crore

during the period, the company said in a statement. The profit before taxes stood at Rs 32.29 crore, which included Rs 24.68 crore from divestment of its shareholding in Bajaj Ventures.

KPIT Cummins Q2 net up 26%

NEW DELHI: IT company KPIT Cummins on Thursday reported a 26 per cent increase in its net profit at Rs 46.12 crore for the quarter ended September 30. The company had reported a net profit of Rs 36.47 crore for the corresponding period last fiscal. Revenues rose 74.51 per cent to Rs 567.20 crore for Q2 of FY 13 as compared to Rs 325.01 crore for the same period last year.

Adani Q2 net dips 42.13%

MUMBAI: Diversified business conglomerate Adani Enterprises on Thursday reported a 42.13 per cent drop in its consolidated net profit to Rs 320 crore in the second quarter due to stress in its power business. Total income rose marginally by 1.8 per cent to Rs 10,265 crore in the July-September period. Operating profit rose 8 per cent to Rs 1,617 crore on the back of higher contributions from the port business and coal trading. In the first half, the company saw a 35.56 per cent drop in its consolidated net profit to Rs 723 crore compared to Rs 1,122 crore in the same period last fiscal.

Ajanta Pharma Q2 net up 84%

NEW DELHI: Drug firm Ajanta Pharma on Thursday said its net