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URL: http://www.moneycontrol.com/news/business/anant-bajaj-named-jt-md-bajaj-electricals-restructuring_686216.html

Anant Bajaj named Jt MD in Bajaj Electricals restructuring

Bajaj Electricals has appointed Anant Bajaj, its executive director since 2006, as joint managing director effective April 1.

The company said it has also made changes to the organization structure and allocation of resources to bring business synergies.

Bajaj Electricals has now separated its consumer products and business verticals, to be managed by different EDs.

Its consumer products business, which includes appliances, fans, lighting and Morphy Richards, will now be headed by PS Tandon. Lalit Mehta will look after the business-to-business vertical, which includes luminaires and engineering products business, Bajaj Electricals said.

Both Tandon and Mehta will directly report to Anant Bajaj, the company added.

The move follows the resignation of R Ramakrishnan as ED effective Feb 29.