

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2010**
(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1.	Net Sales/Income from Operations	78,420	65,724	222,863	176,571
2.	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	5,652	3,735	(3,585)	(1,027)
	b) Consumption of raw materials	4,579	4,698	16,076	17,145
	c) Purchase of traded goods	50,544	40,712	152,745	115,375
	d) Employees cost	2,170	1,785	9,715	7,711
	e) Depreciation	228	258	920	855
	f) Other expenditure	6,250	6,617	23,571	19,383
	Total	69,423	57,805	199,442	159,442
3.	Profit from Operations before Interest and Exceptional Items (1-2)	8,997	7,919	23,421	17,129
4.	Other Income	86	372	286	570
5.	Profit before Interest and Exceptional Items (3+4)	9,083	8,291	23,707	17,699
6.	Interest	544	825	3,145	3,697
7.	Profit after Interest but before Exceptional Items (5-6)	8,539	7,466	20,562	14,002
8.	Provision for Irrecoverable portion of Loans given to companies (See note No. 3)	500	-	500	-
9.	Profit from Ordinary Activities before Tax (7-8)	8,039	7,466	20,062	14,002
10.	Tax Expense - Current	3,500	2,512	7,900	5,000
	Deferred	(19)	163	(365)	(98)
	Fringe Benefit Tax	-	40	-	165
11.	Net Profit from Ordinary Activities after tax (9-10)	4,558	4,751	12,527	8,935
12.	Prior Period Expenses (See Note No 2)	49	4	55	22
	Provision for Taxes in respect of earlier years	763	-	763	-
13.	Net Profit for the period before extraordinary items (11-12)	3,746	4,747	11,709	8,913
14.	Extra-Ordinary Items(net of tax expense Rs. NIL)	-	-	-	-
15.	Net Profit for the period after extraordinary items (13-14)	3,746	4,747	11,709	8,913
16.	Paid-up equity share capital (Face value of Rs. 2/-)	1,951	1,729	1,951	1,729
17.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	46,535	21,527
18.	Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)				
	Basic	3.92	5.49	13.01	10.31
	Diluted	3.75	5.21	12.68	9.95
19.	Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)				
	Basic	3.92	5.49	13.01	10.31
	Diluted	3.75	5.21	12.68	9.95
20.	Public Shareholding				
	- Number of Shares	33,451,720	21,984,915	33,451,720	21,984,915
	- Percentage of Shareholding	34.29	25.43	34.29	25.43
	Promoters & Promoters Group Shareholding				
a	Pledged/Encumbered				
	No. of shares	1,250,000	1,250,000	1,250,000	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	1.95	1.94	1.95	1.94
	Percentage of share (as a % of the total share capital of the Company)	1.29	1.45	1.29	1.45
b	Non-Encumbered				
	No. of shares	62,842,775	63,193,885	62,842,775	63,193,885
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	98.05	98.06	98.05	98.06
	Percentage of share (as a % of the total share capital of the Company)	64.42	73.12	64.42	73.12

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2010**
(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
	PRIMARY SEGMENT INFORMATION				
1.	SEGMENT REVENUE				
	A) Lighting	17,929	15,566	53,587	48,844
	B) Consumer Durables	31,507	23,241	95,445	75,327
	C) Engineering & Projects	28,960	26,894	73,684	52,235
	D) Others	24	23	147	165
	Sub-Total (A+B+C+D)	78,420	65,724	222,863	176,571
	Less :- Inter segment Revenue	-	-	-	-
	Net Sales / Income from Operations	78,420	65,724	222,863	176,571
2.	SEGMENT RESULTS (PROFIT+) / LOSS (-)				
	A) Lighting	1,571	1,833	3,208	3,844
	B) Consumer Durables	4,204	2,673	12,097	6,968
	C) Engineering & Projects	2,825	3,587	7,822	6,573
	D) Others	4	2	65	76
	Sub-Total (A+B+C+D)	8,604	8,095	23,192	17,461
	Less				
	A) Interest	544	825	3,145	3,697
	B) Other un-allocable expenditure net of unallocable income	21	(196)	(15)	(238)
	Profit before Tax	8,039	7,466	20,062	14,002
3.	CAPITAL EMPLOYED				
	A) Lighting	7,661	3,365	7,661	3,365
	B) Consumer Durables	4,366	8,250	4,366	8,250
	C) Engineering & Projects	42,612	28,220	42,612	28,220
	D) Others	532	651	532	651
	E) Other Unallocable	9,399	5,715	9,399	5,715
	Total (A+B+C+D+E)	64,570	46,201	64,570	46,201

Notes:

- The Company, pursuant to the approval of the shareholders granted by postal ballot on November 18, 2009, sub-divided equity shares to 5 shares of a face value of Rs. 2/- for every share of a face value of Rs. 10/- as on January 29, 2010, the record date fixed for the purpose. Accordingly, EPS for the financial year 2008-09 has been recomputed on the basis of face value at Rs 2 /-per share.
- During the last quarter, the Company has paid taxes with regards to certain disallowances in respect of Assessment Years 2007-08, 2008-09 and 2009-10 against which the Company is in the process of making representations to appropriate authorities to reclaim the same. As a matter of prudence, a provision has been made during the year in the books of account without prejudice to the Company's right to contest and reclaim the same.
- The Company has advanced loans aggregating to Rs.23.72 crores to Hind Lamps Ltd. (HLL) in which the Company holds 50% of Equity Share Capital as a promoter and being major dedicated vendor of lamps and tubes to the Company. The loans are a result of continued financial support to HLL in view of substantial losses incurred in past many years. HLL has referred a scheme of revival before the Board for Industrial and Financial Reconstruction (BIFR) envisaging its revival by disposal of some of the assets thereby settling its debt obligation and raising its net worth and profitability. Keeping the revival plan in mind, the Company has estimated a part repayment of the above loan once the scheme is approved by BIFR and implemented by HLL and thereby determining the potential disability to recover the amount of Rs.5 crores for substantial period of time. Accordingly the Company has, as a matter of prudence, made a provision for this irrecoverability during the year.
- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Wind Energy.
- The figures of the previous year / period have been regrouped wherever necessary.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 5, Disposals- 5, Unresolved - Nil.
- The Board of Directors has recommended a dividend of 120% for the year ended 31st March, 2010 on the Equity Shares, subject to approval of the shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th May, 2010.

For **BAJAJ ELECTRICALS LIMITED**

Shekhar Bajaj

Chairman & Managing Director

Mumbai, 26th May, 2010