

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.	a) Net Sales/Income from Operations	97,938	78,398	273,943	222,716
	b) Other Operating Income	21	24	132	147
2.	<b>Total Income (a+b)</b>	<b>97,959</b>	<b>78,422</b>	<b>274,075</b>	<b>222,863</b>
3.	<b>Expenditure</b>				
	a) (Increase)/decrease in stock in trade and work in progress	(831)	6,048	(7,723)	(3,585)
	b) Consumption of raw materials	5,602	4,579	17,357	16,076
	c) Purchase of traded goods	71,679	50,085	199,837	152,649
	d) Employees cost	3,238	2,171	12,242	9,715
	e) Depreciation	341	228	1,076	920
	f) Other expenditure	8,099	6,382	26,566	23,740
	Total	88,128	69,493	249,355	199,515
4.	<b>Profit from Operations before Interest and Exceptional Items (2-3)</b>	<b>9,831</b>	<b>8,929</b>	<b>24,720</b>	<b>23,348</b>
5.	Other Income	228	161	573	361
6.	<b>Profit before Interest and Exceptional Items (4+5)</b>	<b>10,059</b>	<b>9,090</b>	<b>25,293</b>	<b>23,709</b>
7.	Interest	652	551	2,908	3,147
8.	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>9,407</b>	<b>8,539</b>	<b>22,385</b>	<b>20,562</b>
9.	Provision for Irrecoverable portion of Loans given to Company	500	500	500	500
10.	<b>Profit from Ordinary Activities before Tax (8-9)</b>	<b>8,907</b>	<b>8,039</b>	<b>21,885</b>	<b>20,062</b>
11.	Tax Expense - Current	3,035	3,500	7,550	7,900
	Deferred	21	(19)	(151)	(365)
12.	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>5,851</b>	<b>4,558</b>	<b>14,486</b>	<b>12,527</b>
13.	Prior Period Adjustments	9	49	29	55
	Taxes in respect of earlier years	96	-	78	-
	Provision for Taxes in respect of earlier years	-	763	-	763
14.	<b>Net Profit for the period before extraordinary items (12-13)</b>	<b>5,746</b>	<b>3,746</b>	<b>14,379</b>	<b>11,709</b>
15.	Extra-Ordinary Items (net of tax)	-	-	-	-
16.	<b>Net Profit for the period after extraordinary items (14-15)</b>	<b>5,746</b>	<b>3,746</b>	<b>14,379</b>	<b>11,709</b>
17.	Paid-up equity share capital (Face value of Rs. 2/-)	1,977	1,951	1,977	1,951
18.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	58,224	46,535
19.	<b>Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)</b>				
	Basic	5.83	3.92	14.63	13.01
	Diluted	5.74	3.75	14.40	12.68
20.	<b>Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)</b>				
	Basic	5.83	3.92	14.63	13.01
	Diluted	5.74	3.75	14.40	12.68
21.	Public Shareholding				
	- Number of Shares	34,397,587	33,451,720	34,397,587	33,451,720
	- Percentage of Shareholding	34.80	34.29	34.80	34.29
	Promoters & Promoters Group Shareholding				
a.	Pledged/Encumbered No. of shares	1,250,000	1,250,000	1,250,000	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	1.94	1.95	1.94	1.95
	Percentage of share (as a % of the total share capital of the Company)	1.26	1.29	1.26	1.29
b.	Non-Encumbered No. of shares	63,197,220	62,842,775	63,197,220	62,842,775
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	98.06	98.05	98.06	98.05
	Percentage of share (as a % of the total share capital of the Company)	63.94	64.42	63.94	64.42

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.	<b>PRIMARY SEGMENT INFORMATION</b>				
	<b>SEGMENT REVENUE</b>				
	A) Lighting	20,133	18,237	63,115	53,587
	B) Consumer Durables	40,220	31,201	127,686	95,445
	C) Engineering & Projects	37,585	28,960	83,142	73,684
	D) Others	21	24	132	147
	<b>Sub-Total (A+B+C+D)</b>	<b>97,959</b>	<b>78,422</b>	<b>274,075</b>	<b>222,863</b>
	Less :-Inter segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>97,959</b>	<b>78,422</b>	<b>274,075</b>	<b>222,863</b>
2.	<b>SEGMENT RESULTS (PROFIT+) / LOSS (-)</b>				
	A) Lighting	1,605	1,711	3,234	3,347
	B) Consumer Durables	4,459	4,469	14,448	12,360
	C) Engineering & Projects	3,959	2,922	7,357	7,918
	D) Others	-13	5	35	66
	<b>Sub-Total (A+B+C+D)</b>	<b>10,010</b>	<b>9,107</b>	<b>25,074</b>	<b>23,691</b>
	Less				
	A) Interest	652	551	2,908	3,147
	B) Other un-allocable expenditure net of unallocable income	451	517	281	482
	<b>Operating Profit before Tax</b>	<b>8,907</b>	<b>8,039</b>	<b>21,885</b>	<b>20,062</b>
3.	<b>CAPITAL EMPLOYED</b>				
	A) Lighting	7,474	7,661	7,474	7,661
	B) Consumer Durables	6,774	4,366	6,774	4,366
	C) Engineering & Projects	50,804	42,393	50,804	42,393
	D) Others	513	533	513	533
	E) Other Unallocable	7,193	9,668	7,193	9,668
	<b>Total (A+B+C+D+E)</b>	<b>72,758</b>	<b>64,621</b>	<b>72,758</b>	<b>64,621</b>

**Notes:**

- Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31st March 2011.

(Rupees in Lacs)

PARTICULARS	As at	As at
	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>SOURCES OF FUNDS</b>		
1. Shareholders' Funds		
a) Share Capital	1,977	1,951
b) Stock Option Outstanding	2	16
c) Reserves & Surplus	59,132	47,470
	61,111	49,437
2. Loan Funds	11,647	15,184
<b>Total</b>	<b>72,758</b>	<b>64,621</b>
<b>APPLICATION OF FUNDS</b>		
1. Fixed Assets	15,328	10,171
2. Investments	3,658	3,656
3. Deferred Tax Adjustments	201	50
4. Current Assets, Loans and Advances		
a) Inventories	29,464	20,943
b) Sundry Debtors	106,537	75,070
c) Cash and Bank Balances	4,813	6,124
d) Other Current Assets	1	1
e) Loans and Advances	16,676	17,906
	157,491	120,044
Less: Current Liabilities and Provisions		
a) Liabilities	96,613	62,870
b) Provisions	7,307	6,430
	103,920	69,300
Net Current Assets	53,571	50,744
<b>Total</b>	<b>72,758</b>	<b>64,621</b>

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- The Company, considering the revised Draft Rehabilitation Scheme filed by Hind Lamps Ltd. with BIFR, has made an additional provision of Rs. 5 crore during the year against the loans advanced.
- The figures of the previous year / period have been regrouped wherever necessary.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 2, Disposals- 2, Unresolved - Nil.
- The Board of directors has recommended a dividend of 140% for the year ended 31st March, 2011 on the Equity shares, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 23rd May, 2011.

For **BAJAJ ELECTRICALS LIMITED**

**Shekhar Bajaj**  
Chairman & Managing Director

Mumbai, 23rd May, 2011