

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2010

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1.	a) Net Sales/Income from Operations	68,919	58,038	176,005	144,318	222,716
	b) Other Operating Income	32	28	111	123	147
2.	Total Income (a+b)	68,951	58,066	176,116	144,441	222,863
3.	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	1,254	(2,314)	(6,892)	(9,633)	(3,585)
	b) Consumption of raw materials	3,750	4,612	11,755	11,497	16,076
	c) Purchase of traded goods	46,587	39,538	128,158	102,564	152,745
	d) Employees cost	2,865	2,493	9,004	7,544	9,715
	e) Depreciation	266	237	735	692	920
	f) Other expenditure	7,408	7,660	18,467	17,358	23,571
	Total	62,130	52,226	161,227	130,022	199,442
4.	Profit from Operations before Interest and Exceptional Items (2-3)	6,821	5,840	14,889	14,419	23,421
5.	Other Income	70	114	345	200	286
6.	Profit before Interest and Exceptional Items (4+5)	6,891	5,954	15,234	14,619	23,707
7.	Interest	926	889	2,256	2,596	3,145
8.	Profit after Interest but before Exceptional Items (6-7)	5,965	5,065	12,978	12,023	20,562
9.	Provision for Irrecoverable portion of Loans Given to Company	-	-	-	-	500
10.	Profit from Ordinary Activities before Tax (8-9)	5,965	5,065	12,978	12,023	20,062
11.	Tax Expense - Current	1,965	1,848	4,515	4,400	7,900
	Deferred	(46)	(193)	(172)	(346)	(365)
12.	Net Profit from Ordinary Activities after tax (10-11)	4,046	3,410	8,635	7,969	12,527
13.	Prior Period Adjustments	5	1	20	6	55
	Provision for Taxes in respect of earlier years	(18)	-	(18)	-	763
14.	Net Profit for the period before extraordinary items (12-13)	4,059	3,409	8,633	7,963	11,709
15.	Extra-Ordinary Items (net of tax)	-	-	-	-	-
16.	Net Profit for the period after extraordinary items (14-15)	4,059	3,409	8,633	7,963	11,709
17.	Paid-up equity share capital (Face value of Rs. 2/-)	1,977	1,951	1,977	1,951	1,951
18.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	46,535
19.	Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	4.13	3.83	8.80	9.09	13.01
	Diluted	4.05	3.74	8.66	8.93	12.68
20.	Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	4.13	3.83	8.80	9.09	13.01
	Diluted	4.05	3.74	8.66	8.93	12.68
21.	Public Shareholding					
	- Number of Shares	34,717,232	6,693,794*	34,717,232	6,693,794*	33,451,720
	- Percentage of Shareholding	35.12	34.31	35.12	34.31	34.29
	Promoters & Promoters Group Shareholding					
	a. Pledged/Encumbered					
	No. of shares	1,250,000	250,000*	1,250,000	250,000*	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	1.95	1.95	1.95	1.95	1.95
	Percentage of share (as a % of the total share capital of the Company)	1.27	1.28	1.27	1.28	1.29
	b. Non-Encumbered					
	No. of shares	62,877,575	12,565,105*	62,877,575	12,565,105*	62,842,775
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	98.05	98.05	98.05	98.05	98.05
	Percentage of share (as a % of the total share capital of the Company)	63.61	64.41	63.61	64.41	64.42

* Equity Shares of Rs. 10/- each

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2010

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended		Nine months ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
	PRIMARY SEGMENT INFORMATION					
1.	SEGMENT REVENUE					
	A) Lighting	16,848	14,387	42,982	35,350	53,587
	B) Consumer Durables	33,193	24,782	87,467	64,244	95,445
	C) Engineering & Projects	18,878	18,869	45,556	44,724	73,684
	D) Others	32	28	111	123	147
	Sub-Total (A+B+C+D)	68,951	58,066	176,116	144,441	222,863
	Less :- Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	68,951	58,066	176,116	144,441	222,863
2.	SEGMENT RESULTS (PROFIT(+)/ LOSS (-))					
	A) Lighting	736	582	1,630	1,636	3,208
	B) Consumer Durables	4,307	3,073	9,989	7,891	12,097
	C) Engineering & Projects	1,783	2,252	3,398	4,997	7,822
	D) Others	13	7	48	61	65
	Sub-Total (A+B+C+D)	6,839	5,914	15,065	14,585	23,192
	Less					
	A) Interest	926	889	2,256	2,596	3,145
	B) Other un-allocable expenditure net of unallocable income	(52)	(40)	(169)	(34)	(15)
	Operating Profit before Tax	5,965	5,065	12,978	12,023	20,062
3.	CAPITAL EMPLOYED					
	A) Lighting	12,134	8,969	12,134	8,969	7,661
	B) Consumer Durables	6,479	9,642	6,479	9,642	4,366
	C) Engineering & Projects	48,263	39,674	48,263	39,674	42,612
	D) Others	519	635	519	635	532
	E) Other Unallocable	11,164	7,026	11,164	7,026	9,449
	Total (A+B+C+D+E)	78,559	65,946	78,559	65,946	64,620

Notes:

- During the quarter ended December 31, 2010, the Committee of the Board of Directors of the Company at its meetings held on 5th November and 26th November, 2010 has allotted 5,14,116 and 1,50,196 Equity shares of Rs 2/-, respectively, to the Stock Options Grantees on exercise of their loyalty and growth options under the Company's Employee Stock Option Scheme 2007.
- The Company has identified its Business Segments as its primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes & Luminaires; 'Consumer Durables' includes Appliances & Fans; 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles & Special Projects including Rural Electrification Projects; and 'Others' includes Wind Energy.
- The figures of the previous year / period have been regrouped wherever necessary.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 5, Disposals - 5, Unresolved - Nil.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 27th January, 2011 & subjected to a "Limited Review" by the statutory auditors.

For BAJAJ ELECTRICALS LIMITED

Shekhar Bajaj

Mumbai, 27th January, 2011

Chairman & Managing Director

