



# Bajaj Electricals Limited

*Inspiring Trust*

Registered Office:

45-47, Veer Nariman Road, Mumbai-400 001.

Website : <http://www.bajajelectricals.com>

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2010

(Rs. in Lacs)

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1.	a) Net Sales/Income from Operations	48,369	35,780	222,716
	b) Other Operating Income	18	21	147
2.	<b>Total Income (a+b)</b>	<b>48,387</b>	<b>35,801</b>	<b>222,863</b>
3.	<b>Expenditure</b>			
	a) (Increase)/decrease in stock in trade and work in progress	(4,855)	(2,826)	(3,585)
	b) Consumption of raw materials	3,557	3,249	16,076
	c) Purchase of traded goods	38,291	25,633	152,745
	d) Employees cost	2,386	1,993	9,715
	e) Depreciation	235	218	920
	f) Other expenditure	4,928	4,174	23,571
	Total	44,542	32,441	199,442
4.	<b>Profit from Operations before Interest and Exceptional Items (2-3)</b>	<b>3,845</b>	<b>3,360</b>	<b>23,421</b>
5.	Other Income	124	10	286
6.	<b>Profit before Interest and Exceptional Items (4+5)</b>	<b>3,969</b>	<b>3,370</b>	<b>23,707</b>
7.	Interest	569	856	3,145
8.	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>3,400</b>	<b>2,514</b>	<b>20,562</b>
9.	Provision for Irrecoverable portion of Loans Given to Company	-	-	500
10.	<b>Profit from Ordinary Activities before Tax (8-9)</b>	<b>3,400</b>	<b>2,514</b>	<b>20,062</b>
11.	Tax Expense - Current	1,250	901	7,900
	Deferred	(101)	(28)	(365)
	Fringe Benefit Tax	-	-	-
12.	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>2,251</b>	<b>1,641</b>	<b>12,527</b>
13.	Prior Period Adjustments	1	5	55
	Provision for Taxes in respect of earlier years	-	-	763
14.	<b>Net Profit for the period before Extraordinary Items (12-13)</b>	<b>2,250</b>	<b>1,636</b>	<b>11,709</b>
15.	Extra-Ordinary Items (net of tax expense Rs. Nil)	-	-	-
16.	<b>Net Profit for the period after Extraordinary Items (14-15)</b>	<b>2,250</b>	<b>1,636</b>	<b>11,709</b>
17.	Paid-up equity share capital (Face value of Rs. 2/-)	1,957	1,729	1,951
18.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	46,535
19.	<b>Earnings Per Share before Extra Ordinary Items for the period (Rs.) (Not to be Annualised)</b>			
	<b>Basic</b>	<b>2.31</b>	<b>1.89</b>	<b>13.01</b>
	<b>Diluted</b>	<b>2.27</b>	<b>1.88</b>	<b>12.68</b>
20.	<b>Earnings Per Share after Extra Ordinary Items for the period (Rs.) (Not to be Annualised)</b>			
	<b>Basic</b>	<b>2.31</b>	<b>1.89</b>	<b>13.01</b>
	<b>Diluted</b>	<b>2.27</b>	<b>1.88</b>	<b>12.68</b>
21.	Public Shareholding			
	- Number of Shares	33,741,213	22,353,275	33,451,720
	- Percentage of Shareholding	34.49	25.86	34.29
	Promoters & Promoters Group Shareholding			
	a. Pledged / Encumbered			
	No. of shares	1,250,000	1,250,000	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	1.95	1.95	1.95
	Percentage of share (as a % of the total share capital of the Company)	1.28	1.45	1.29
	b. Non-Encumbered			
	No. of shares	62,842,775	62,825,525	62,842,775
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	98.05	98.05	98.05
	Percentage of share (as a % of the total share capital of the Company)	64.23	72.69	64.42

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
	<b>PRIMARY SEGMENT INFORMATION</b>			
1	<b>SEGMENT REVENUE</b>			
	A) Lighting	10,998	7,211	53,587
	B) Consumer Durables	26,297	18,278	95,445
	C) Engineering & Projects	11,074	10,291	73,684
	D) Others	18	21	147
	<b>Sub-Total (A+B+C+D)</b>	<b>48,387</b>	<b>35,801</b>	<b>222,863</b>
	Less :- Inter segment Revenue	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>48,387</b>	<b>35,801</b>	<b>222,863</b>
2	<b>SEGMENT RESULTS (PROFIT(+)/ LOSS (-))</b>			
	A) Lighting	219	45	3,208
	B) Consumer Durables	2,508	2,320	12,097
	C) Engineering & Projects	1,135	1,002	7,822
	D) Others	(1)	(12)	65
	<b>Sub-Total (A+B+C+D)</b>	<b>3,861</b>	<b>3,355</b>	<b>23,192</b>
	Less			
	A) Interest	569	856	3,145
	B) Other un-allocable expenditure net of unallocable income	(108)	(15)	(15)
	<b>Operating Profit before Tax</b>	<b>3,400</b>	<b>2,514</b>	<b>20,062</b>
3	<b>CAPITAL EMPLOYED</b>			
	A) Lighting	11,065	4,692	7,661
	B) Consumer Durables	6,728	9,839	4,366
	C) Engineering & Projects	45,112	27,311	42,612
	D) Others	536	633	532
	E) Other Unallocable	8,094	3,314	9,399
	<b>Total (A+B+C+D+E)</b>	<b>71,535</b>	<b>45,789</b>	<b>64,570</b>

### Notes:

- During the quarter ended June 30th, 2010, the Committee of the Board of Directors of the Company allotted Equity shares of Rs.2/- each, as under, to the Stock Option Grantees, on exercise of their Loyalty & Growth Options under the Company's 'Employees Stock Option Plan, 2007':

Date of Meeting	Type of Options	No. of Shares of Rs.2 allotted
20.05.2010	Loyalty	29,500
26.06.2010	Growth	2,59,993
20.07.2010	Growth	3,46,507

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Wind Energy.
- The figures of the previous year / period have been regrouped wherever necessary.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 5, Disposals- 5, Unresolved - Nil.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 28th July, 2010 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**

**Shekhar Bajaj**

Chairman & Managing Director

Mumbai, 28<sup>th</sup> July, 2010