






**UNAUDITED / AUDITED FINANCIAL RESULTS
 FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012**
(Rupees in Lacs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
PART I						
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise duty)	105,864	79,286	97,936	309,419	273,941
	(b) Other operating income	152	78	51	477	194
	Total Income from Operations (net)	106,016	79,364	97,987	309,896	274,135
2.	Expenses					
	(a) Cost of materials consumed	5,481	6,557	5,602	22,237	17,357
	(b) Purchases of traded goods	70,900	53,679	71,532	217,530	199,690
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	6,050	(865)	(831)	(4,768)	(7,723)
	(d) Employee benefits expense	3,797	3,458	3,453	14,946	12,457
	(e) Depreciation and amortisation expense	365	288	345	1,252	1,080
	(f) Other expenses	11,170	9,680	8,366	36,241	26,859
	Total Expenses	97,763	72,797	88,467	287,438	249,720
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,253	6,567	9,520	22,458	24,415
4.	Other Income	640	213	909	1,442	1,606
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,893	6,780	10,429	23,900	26,021
6.	Finance costs	1,631	1,898	1,032	6,305	3,665
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,262	4,882	9,397	17,595	22,356
8.	Provision for Irrecoverable portion of Loans given to Company	-	-	500	-	500
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	7,262	4,882	8,897	17,595	21,856
10.	Tax Expenses					
	Current Tax	2,170	1,655	3,035	5,800	7,550
	Deferred Tax	193	(57)	21	7	(151)
	Taxes in respect of earlier years	-	-	96	-	78
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,899	3,284	5,745	11,788	14,379
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	4,899	3,284	5,745	11,788	14,379
14.	Share of profit / (loss) of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4,899	3,284	5,745	11,788	14,379
17.	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,993	1,993	1,977	1,993	1,977
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	67,111	58,224
19i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	4.92	3.30	5.83	11.85	14.63
	(b) Diluted	4.88	3.28	5.74	11.73	14.40
19ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	4.92	3.30	5.83	11.85	14.63
	(b) Diluted	4.88	3.28	5.74	11.73	14.4

PART II						
A PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
	- No. of shares	33,899,383	34,278,100	34,397,587	33,899,383	34,397,587
	- Percentage of shareholding	34.02	34.40	34.80	34.02	34.80
2.	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	1,250,000	-	1,250,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	-	-	1.94	-	1.94
	- Percentage of shares (as a % of the total share capital of the company)	-	-	1.26	-	1.26
	b) Non - encumbered					
	- No. of shares	65,740,946	65,362,229	63,197,220	65,740,946	63,197,220
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	98.06	100.00	98.06
	- Percentage of shares (as a % of the total share capital of the company)	65.98	65.60	63.94	65.98	63.94
PARTICULARS 31.03.2012						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			4		
	Disposed of during the quarter			4		
	Remaining unresolved at the end of the quarter			NIL		

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012**
(Rupees in Lacs)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
PRIMARY SEGMENT INFORMATION						
SEGMENT REVENUE						
	A) Lighting	24,790	20,022	20,134	76,477	63,116
	B) Consumer Durables	44,425	41,379	40,233	150,049	127,704
	C) Engineering & Projects	36,781	17,930	37,600	83,195	83,183
	D) Others	20	33	20	175	132
	Sub-Total (A+B+C+D)	106,016	79,364	97,987	309,896	274,135
	Less :- Inter segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	106,016	79,364	97,987	309,896	274,135
SEGMENT RESULTS (PROFIT(+)/LOSS (-))						
	A) Lighting	2,572	1,315	1,808	5,936	3,697
	B) Consumer Durables	4,238	4,747	4,640	15,127	14,677
	C) Engineering & Projects	2,054	683	3,967	2,648	7,398
	D) Others	-5	7	-12	70	36
	Sub-Total (A+B+C+D)	8,859	6,752	10,403	23,781	25,808
	Less					
	A) Finance Cost	1,631	1,898	1,032	6,305	3,665
	B) Other un-allocable expenditure net of unallocable income	-34	-28	474	-119	287
	Operating Profit before Tax	7,262	4,882	8,897	17,595	21,856
CAPITAL EMPLOYED						
	A) Lighting	6,602	5,356	7,474	6,602	7,474
	B) Consumer Durables	15,734	10,158	6,774	15,734	6,774
	C) Engineering & Projects	51,162	59,310	50,884	51,162	50,884
	D) Others	435	447	513	435	513
	E) Other Unallocable	15,295	18,859	7,163	15,295	7,163
	Total (A+B+C+D+E)	89,228	94,130	72,808	89,228	72,808

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2012
(Rupees in Lacs)

Sl. No.	Particulars	As At 31st March 2012	As At 31st March 2011
A. EQUITY AND LIABILITIES			
Shareholders' funds			
	(a) Share capital	1,993	1,977
	(b) Reserves and surplus	67,993	59,134
	Sub-total - Shareholders' funds	69,986	61,111
Non-current liabilities			
	(a) Long-term borrowings	4,045	4,510
	(b) Other long-term liabilities	4	4
	(c) Long-term provisions	1,946	1,596
	Sub-total - Non-current liabilities	5,995	6,110
Current liabilities			
	(a) Short-term borrowings	14,670	6,706
	(b) Trade payables	83,257	76,999
	(c) Other current liabilities	15,218	19,936
	(d) Short-term provisions	6,029	5,711
	Sub-total - Current liabilities	119,174	109,352
	TOTAL - EQUITY AND LIABILITIES	195,155	176,573
B. ASSETS			
Non-current assets			
	(a) Fixed assets	18,698	15,328
	(b) Non-current investments	4,406	3,656
	(c) Deferred tax assets (net)	194	201
	(d) Long-term loans and advances	10,905	9,723
	(e) Other non-current assets	18,641	15,436
	Sub-total - Non-current assets	52,844	44,344
Current assets			
	(a) Current investments	-	3
	(b) Inventories	35,524	29,464
	(c) Trade receivables	92,181	91,119
	(d) Cash and cash equivalents	5,364	4,855
	(e) Short-term loans and advances	9,241	6,787
	(f) Other current assets	1	1
	Sub-total - Current assets	142,311	132,229
	TOTAL - ASSETS	195,155	176,573

Notes:

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification projects and 'Others' includes Wind Energy.
- The financial statements have been prepared in line with the requirements of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March, 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period of consolidated financial statements. Consequently, the company has re-classified previous year's figures to conform to this year's classification.
- The Board of Directors has recommended a final dividend of Rs. 2.80 per share (Face Value Rs.2 per share) for the year 2011-12, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 4, Disposals - 4, Unresolved - Nil.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 28th May, 2012.

 For **BAJAJ ELECTRICALS LIMITED**
Shekhar Bajaj

Chairman & Managing Director

 Mumbai, 28th May, 2012