

Bajaj Electricals hikes prices 5-10%

Bajaj Electricals has raised prices of certain consumer goods by 5-10% this month and may further raise prices of items that use imported components next month. The hike was necessary as volatile exchange rates led to a 25% rise in costs of imported components, severely affecting margins in products like fans and appliances, it said. It also plans to sell 50% stake in power tool equipment-maker Bajaj Ventures in which its stake is worth ₹15 crore.