

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Part I					
1.	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise duty)	78,164	111,213	66,397	338,092
	(b) Other operating income	185	158	260	665
	Total Income from Operations (net)	78,349	111,371	66,657	338,757
2	Expenses				
	(a) Cost of materials consumed	4,312	4,843	3,724	16,916
	(b) Purchases of traded goods	61,488	82,135	53,499	254,425
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(3,569)	4,486	(5,437)	(4,545)
	(d) Employee benefits expense	4,017	3,978	3,515	16,726
	(e) Depreciation and amortisation expense	402	426	321	1,445
	(f) Other expenses	10,078	14,608	7,860	44,160
	Total Expenses	76,728	110,476	63,482	329,127
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,621	895	3,175	9,630
4	Other Income	190	817	291	1,692
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,811	1,712	3,466	11,322
6	Finance costs	1,639	1,610	1,641	6,897
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	172	102	1,825	4,425
8	Exceptional Items	-	-	-	2,472
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	172	102	1,825	6,897
10	Tax Expenses	106	39	627	1,776
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	66	63	1,198	5,121
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	66	63	1,198	5,121
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,995	1,995	1,993	1,995
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	70,013
16 i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	0.07	0.07	1.20	5.14
	(b) Diluted	0.07	0.05	1.19	5.06
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	0.07	0.07	1.20	5.14
	(b) Diluted	0.07	0.05	1.19	5.06
	See accompanying notes to the financial results				

Part II					
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- No of shares	33,838,165	33,838,165	33,723,163	33,838,165
	- Percentage of shareholding	33.92	33.92	33.84	33.92
	Promoters and Promoters Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	65,917,166	65,917,166	65,917,166	65,917,166
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.08	66.08	66.16	66.08

PARTICULARS		30-Jun-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2013

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 PRIMARY SEGMENT INFORMATION					
SEGMENT REVENUE					
	A) Lighting	15,738	28,472	15,246	86,042
	B) Consumer Durables	43,663	54,359	39,076	183,773
	C) Engineering & Projects	18,928	28,518	12,320	68,796
	D) Others	20	22	15	146
	Sub-Total (A+B+C+D)	78,349	111,371	66,657	338,757
	Less :-Inter segment Revenue	-	-	-	-
	Net Sales / Income from Operations	78,349	111,371	66,657	338,757
2 SEGMENT RESULTS					
(PROFIT(+)/LOSS (-))					
	A) Lighting	767	2,240	736	5,839
	B) Consumer Durables	4,034	4,375	3,284	17,440
	C) Engineering & Projects	(2,587)	(5,065)	(706)	(12,433)
	D) Others	(9)	(7)	(11)	38
	Sub-Total (A+B+C+D)	2,205	1,543	3,303	10,884
	Less:				
	A) Finance Cost	1,639	1,610	1,641	6,897
	B) Other un-allocable expenditure net of unallocable income	394	(169)	(163)	(438)
	C) Exceptional Items	-	-	-	(2,472)
	Operating Profit before Tax	172	102	1,825	6,897
3 CAPITAL EMPLOYED					
	A) Lighting	9,105	7,317	6,267	7,317
	B) Consumer Durables	17,703	13,590	8,035	13,590
	C) Engineering & Projects	48,924	47,515	56,246	47,515
	D) Others	321	387	349	387
	E) Other Unallocable	20,146	20,645	15,112	20,645
	Total (A+B+C+D+E)	96,199	89,454	86,009	89,454

Notes:

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- The figures of the previous year / period have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 06th August, 2013 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Shekhar Bajaj

Mumbai, 06th August, 2013

Chairman & Managing Director

