

# Stake sale boosts Bajaj Electricals profit

**Our Bureau**

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Bajaj Electricals posted an eight per cent rise in net profit at Rs 27 crore (Rs 25 crore) for the quarter ended September 30, primarily due to Rs 24.68 crore profit realised from divestment of stake in Bajaj Ventures.

Net sales from operations increased five per cent to Rs 734 crore (Rs 701 crore).

During the quarter, the lighting and consumer durable segments achieved revenues of Rs 202 crore and Rs 399 crore, a growth of seven per cent and 17 per cent over the same period last year.

However, the engineering and project segment revenues dropped 23 per cent to Rs 133 crore.

On Thursday, the company's scrip was down 5.46 per cent at Rs 213.05 on the BSE.

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