

Bajaj Electricals profit up 7.5%

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BAJAJ Electricals hopes to end this financial year with sales of over Rs 3,300 crore, a top official said. "Our target is to achieve a turnover of over Rs 3,300 crore in the financial year ending March 2012," executive director R Ramakrishnan told *Financial Chronicle*.

The company reported 7.5 per cent rise in net profit to Rs 25 crore for the September quarter on the back of 19.2 per cent growth in top line to Rs 700.80 crore. Ramakrishnan said during the half-year period ending September, the firm's overall sales grew 16 per cent. He expects sales to grow faster at 18-20 per cent.

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