

Bajaj Electricals profit rises 7.5%

Bajaj Electricals Ltd has reported a 7.5 per cent rise in net profit in second quarter of 2012 in comparison to same period last year. Profit rose to ₹25 crore from ₹23 crore last year. Net sales increased 19 per cent to ₹700.8 crore from ₹588 crore in same period last year. R Ramakrishnan, executive director, said demand has been robust in lighting and appliances business, but not for fans. Profits in consumer durable segment was flat because of margin pressure in business, company said. The company's stock fell one per cent to close at ₹193.50 on Bombay Stock Exchange on Tuesday.

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