



**Undertaking to be given pursuant to AD (MA Series) Circular Number 54/92
Dated 17th September, 1992 issued by Reserve Bank of India**

To,

Legal & Secretarial Department
Bajaj Electricals Limited
45/47, Veer Nariman Road,
Mumbai 400 001

Dear Sirs,

I/We _____ son/wife of _____
Resident of _____
hold _____ shares of your Company under Registered Folio No. _____.

I/We have shifted from India to _____ due to which my/our residential status has changed from Resident to Non-Resident Indian.

I/We undertake that I/We will not seek repatriation of any income, dividend or sale proceeds of the above shares and that the dividend earned on such shares and sales proceeds thereof will be credited to my /our Ordinary Non-Resident (NRO) Rupee Account No./ Saving Bank (SB) Account No. _____ maintained with _____ (Name and address of Bank in India).

(Name and signatures of shareholders(s)

Date :