



BAJAJ ELECTRICALS LIMITED

Regd. Office : 45-47 Veer Nariman Road, Mumbai 400 001
Tel: 22043841 Fax: 22851279

RESULT OF POSTAL BALLOT

It is hereby notified to the Shareholders of the Company and all other concerned entities / authorities that the Company conducted the process of Postal Ballot pursuant to the provisions of Section 192A of the Companies Act, 1956, read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, for passing Ordinary Resolutions under Section 293(1)(d) and 293(1)(a) of the Companies Act, 1956 to increase the borrowing limits upto Rs.500 crore over and above the paid-up capital and frees reserves of the Company and for charging/mortgaging the moveable and immovable properties of the Company with respect to the said borrowings. The Company had appointed M/s.Anant B. Khamankar & Co., Practicing Company Secretaries as Scrutinizer for conducting the Postal Ballot, who have submitted their report. The result of the Postal Ballot is as under :

Resolution No.1: Ordinary Resolution under Section 293(1)(d) of the Companies Act, 1956 for increasing the borrowing limits of the Company upto Rs.500 crore over and above the paid-up capital and frees reserves of the Company :-

Particulars	No. of Ballot Forms	No.of Equity shares of Rs.10/- each (Votes)	% of Valid Votes Received
Number of Valid Ballots / Votes Received	458	80,40,008	100.00
Assented to Resolution	456	80,39,938	99.99
Dissented to Resolution	2	70	0.01

Resolution No.2: Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956 for creation of mortgage/charge on Company's assets for the borrowings :-

Particulars	No. of Ballot Forms	No.of Equity shares of Rs.10/- each (Votes)	% of Valid Votes Received
Number of Valid Ballots / Votes Received	457	80,39,858	100.00
Assented to Resolution	453	80,39,408	99.99
Dissented to Resolution	4	450	0.01

The above said resolutions have been passed with requisite majority.

The result of the Postal Ballot has been communicated to the Stock Exchanges and has been posted on the website of the Company www.bajajelectricals.com.

For BAJAJ ELECTRICALS LIMITED

Mangesh Patil
Company Secretary

Mumbai, July 31, 2008