



BAJAJ ELECTRICALS LIMITED

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ANNUAL REPORT ON CSR ACTIVITIES

FY 2014-15

1. A brief outline of Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.

At Bajaj Electricals Limited, Corporate Social Responsibility (CSR) is three-fold. It encompasses not only what we do with our profits, but also how we make them. It goes beyond philanthropy and compliance and addresses how we manage our economic, social, and environmental impacts, as well as our relationships in all key spheres of influence such as market place, workplace, public policy, supply chain and society.

The four pillars of CSR:

- Sustainability - To ensure that the long term business goals are aligned with sustainable development without compromising on the economic, environmental and social factors.
- Gender Diversity - To have a high performing inclusive work culture and commitment to attract and retain capable talent maintaining gender sensitivity and balance.
- Employee Volunteering - To reach out to all employees and drive the volunteering programmes of the company through collective social responsibility and strong individual commitment.
- Community Outreach programmes - To ensure the communities where we operate should also benefit.

Priorities under Community Outreach Programmes :

Our priorities for the Community Outreach Programmes are listed below and the same are as per Schedule VII to the Companies Act, 2013:

- Ensuring environmental sustainability & promoting its education
 - Initiatives such as solar projects, off grid lighting, tree plantation, waste management
 - Initiatives to support education and awareness on protecting the environment
- Employment, enhancing vocational skills and livelihoods
 - Support technical and vocational programmes to generate employment
 - Support social enterprises to enhance livelihoods, to reach the last mile who can have access to quality products & services
- Promoting & preventing health care
 - Continued support to Anti-Tobacco Programme and campaign
- Gender equality – cross cutting theme
 - Focusing on gender diversity within the organization

The CSR Policy of the Company has also been posted on the website of the Company.

Weblink: <http://bajaelectricals.com/download/investors/bel-csr-policy-final.pdf>

2. The composition of the CSR Committee

A Committee of the directors, titled 'Corporate Social Responsibility Committee', was constituted by the Board in its meeting held on 26 March 2014 with the following members:

- a) Shri Shekhar Bajaj, Chairman
- b) Shri Anant Bajaj, Member
- c) Dr.(Mrs.) Indu Shahani, Member

3. Average Net Profit of the Company for last three financial years prior to 2014-15: Rs.10,384.39 lacs

4. Prescribed CSR Expenditure (2% of the amount as in item No. 3 above): Rs.207.69 lacs

5. Details of CSR spent during the financial year:

- i. Total amount spent for the financial year: Rs.16.28 lacs
- ii. Amount unspent: Nil - Since the balance amount of Rs.191.41 lacs has also been allocated & disbursed on various CSR projects/programmes in progress.
- iii. Manner in which the amount spent during the financial year is detailed below:

1.	2.	3.	4.	5.	6.	7.
Sr. No.	Name / Details of Implementation Agency	CSR Project / Activity Identified	Sector in which the Project is covered	Location of Projects / Programme (Local Area or State / District)	Amount outlay / approved (Rs.in lacs)	Amount spent Direct / Overheads (Rs.in lacs)
1.	Labounet	Training for After Sales Repair Technicians	Vocational Skill Development	Nashik & Pune (Maharashtra), Bangalore (Karnataka), Coimbatore (Tamil Nadu), Pondicherry, Durgapur, Siliguri and Kolkata (West Bengal)	45.00	9.12
2.	Salaam Bombay Foundation	Tobacco Free India	Preventive Health Care	Mumbai (Maharashtra)	4.50	4.50

3.	Social Forestry Goa	Tree Plantation	Environmental Sustainability	Dona Paula (Goa)	1.71	1.71
4.	N.A.	Sustainable energy	Solar Power project	Wardha (Maharashtra)	0.95	0.95

NOTES:

- a) Since FY 2014-15 is the first year of applicability of Section 135 of the Companies Act, 2013, the figure for Cumulative Expenditure is not applicable.
- b) All amounts mentioned above as spent relate to amounts spent through implementing agency, except the expenditure on Solar Project undertaken by the Company on its own at Paunar Ashram.
- c) There is no expenditure on overheads in the above list.

6. In case the Company fails to spend 2% of the average net profit of the last 3 financial years or any part thereof, the reasons for not spending the amount shall be stated in the Board report.

- (a) Taking into account the commitments made by the Company for the CSR projects / programmes which are in progress, and considering the project mode of CSR activity, where the project at time extends beyond, there is no shortfall as such in the CSR expenditure as compared to the stipulated 2% of the average net profits of the last three financial years. In fact, the CSR spend plus the commitment is far higher than the mandated amount for the Company.
- (b) Further, in addition to what is stated above, Bajaj Group implements many of the CSR initiatives of substantial value through its Group NGOs / Trusts / Charitable bodies operating at various locations in the country.

7. Responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company duly signed by Director and Chairperson of the CSR Committee.

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Shekhar Bajaj, CMD
Chairman
DIN: 00089358

Anant Bajaj, JMD
Member
DIN: 00089460

Dr.(Mrs.) Indu Shahani, ID
Member
DIN: 00112289