

BAJAJ ELECTRICALS LTD.

Registered Office:

45-47, Veer Nariman Road, Mumbai – 400 001.

Internet : <http://www.bajajelectricals.com>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th June 2007.

Notes:

1. The Staff Cost is inclusive of Rs.0.03 crores for the quarter ended 30th June, 2007 (Previous period Rs.0.15 crores) on account of amortisation of expenditure in respect of Voluntary Retirement Schemes.
2. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Die-casting and Wind Energy.
3. As disclosed earlier the Board of Directors have, in their meeting held on May 29, 2007, recommended bonus shares (stock dividend) in the ratio of 1 : 1 (one equity share for every one equity share held) and also approved to issue 432144 Equity Shares under ESOP subject to the approval of Members, hence, has not been considered in preparation of these results.
4. The figures of the previous year / period have been regrouped wherever necessary.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 6, Disposals- 6, Unresolved – Nil.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 26th July 2007 The statutory auditors have performed a limited review of the financial results for the three months ended June 30, 2007.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 26th July, 2007

Shekhar Bajaj
Chairman & Managing Director