

BAJAJ ELECTRICALS LTD.

Registered Office:

45-47, Veer Nariman Road, Mumbai – 400 001.

Internet : <http://www.bajajelectricals.com>

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31st DECEMBER 2007.**

Notes:

1. The Staff Cost is inclusive of Nil for the quarter ended 31st December, 2007 (Previous period Rs.0.15 crores) and Rs.0.03 crores for the nine months period ended 31st December, 2007 (Previous period Rs.0.45 crores) on account of amortisation of expenditure in respect of Voluntary Retirement Schemes.
2. During the quarter, the Company has granted 7,46,200 Options under 'Employees' Stock Option Plan, 2007' to the eligible employees for subscribing to equivalent number of fully paid-up equity shares of the Company. The Options vest in the hands of employees not less than one year and not more than five years from the date of grant of option based on specified criteria.

Accordingly, based on the criteria, the options vesting at present have been considered as potentially dilutive in computing the Diluted Earning Per Share as required by AS 20 Earning Per Share (EPS).
3. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Die-casting and Wind Energy.
4. The figures of the previous year / period have been regrouped wherever necessary.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 15, Disposals- 15, Unresolved – Nil.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st January 2008 The statutory auditors have performed a limited review of the financial results for the quarter and nine months period ended December 31, 2007.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 31st January, 2008

Shekhar Bajaj
Chairman & Managing Director