

BAJAJ ELECTRICALS LTD.

Registered Office:

45-47, Veer Nariman Road, Mumbai – 400 023.

Internet : <http://www.bajajelectricals.com>

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31st DECEMBER 2006.**

Notes:

1. The Net Sales / Income from Operations is inclusive of Rs. Nil for the quarter ended 31st December 2006 (Previous period Rs. Nil) and Rs. Nil for Nine months ended 31st December 2006 (Previous period Rs.1.68 Crores) on account of compensation received on transfer of Sales Tax Incentive.
2. The staff cost is inclusive of Rs.0.15 Crore for the quarter ended 31st December 2006 (Previous period Rs.0.15 Crore) and Rs.0.45 Crore for the nine months ended 31st December 2006 (Previous period Rs.0.45 Crore) on account of amortisation of expenditure in respect of Voluntary Retirement Schemes.
3. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Die-casting and Wind Energy.

During the quarter under review, company has recategorised its primary reportable segments, based on change in business scenario, by regrouping operating results of highmasts, poles and special projects including rural electrification projects activity into Engineering & Projects segment which were earlier included under Lighting segment.
4. Figures for previous years / periods have been regrouped wherever necessary.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 9, Disposals- 9, Unresolved - Nil
6. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 30th January 2007 and have been subjected to a "Limited Review" by the Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 30th January 2007

Shekhar Bajaj
Chairman & Managing Director