

BAJAJ ELECTRICALS LTD.

Registered Office:

45-47, Veer Nariman Road, Mumbai – 400 023.

Internet : <http://www.bajajelectricals.com>

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2006.**

Notes:

1. The Net Sales / Income from Operations is inclusive of Rs. Nil for the quarter ended 30th September 2006 (Previous period Rs. Nil) and Rs. Nil for the half year ended 30th September, 2006 (Previous period Rs.1.68 Crores) on account of compensation received on transfer of Sales Tax Incentive.
2. The staff cost is inclusive of Rs.0.15 Crore for the quarter ended 30th September 2006 (Previous period Rs.0.15 Crore) and Rs.0.30 Crore for the half year ended 30th September 2006 (Previous period Rs.0.30 Crore) on account of amortisation of expenditure in respect of Voluntary Retirement Schemes.
3. The Board of Directors has approved pre-mature redemption of 20,00,000 Preference Shares of Rs.8/- each, by exercising call option due on 7th January, 2007 and the payment of interim dividend on Preference Shares @10%, payable on pro-rata basis, amounting to Rs.0.12 Crore.
4. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Galvanised Structures and Others. 'Lighting' includes Lamps, Tubes, Luminaires & Projects, 'Consumer Durables' includes Appliances & Fans, 'Galvanised Structures' includes transmission line towers & telecommunications towers and 'Others' includes Die-casting and Wind Energy.
5. Figures for previous years / periods have been regrouped wherever necessary.
6. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 5, Disposals- 5, Unresolved - Nil
7. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 26th October, 2006 and have been subjected to a "Limited Review" by the Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 26th October, 2006

Shekhar Bajaj
Chairman & Managing Director