

BAJAJ ELECTRICALS LTD.

Regd. Office :45-47, Veer Nariman Road, Mumbai – 400 001.

Internet : <http://www.bajajelectricals.com>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2009.

Notes:

1. The Company has granted stock options to the eligible employees under Loyalty Plan and Growth Plan of 'Employees Stock Option Plan, 2007' for subscribing to equivalent number of fully paid-up equity shares of the Company. On 30th April, 2009, 5,55,000 stock options originally granted under Growth Plan at various prices and remaining under water, were cancelled and against them 4,66,385 stock options were re-granted at a lower price. Stock options outstanding as on 30th June, 2009 have been considered as potentially dilutive in computing the Diluted Earning Per Share as required by Accounting Standard 20 Earning Per Share (EPS).
2. In view of the proposed amendment in the Finance Bill (No.2) 2009, no provision has been made for Fringe Benefit Tax for the quarter ended 30th June, 2009.
3. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Die-casting and Wind Energy.
4. The figures of the previous year / period have been regrouped wherever necessary.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 3, Disposals- 3, Unresolved - Nil.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th July, 2009.

For BAJAJ ELECTRICALS LIMITED

Shekhar Bajaj
Chairman & Managing Director

Mumbai, 30th July, 2009