

BAJAJ ELECTRICALS LTD.

Registered Office:

45-47, Veer Nariman Road, Mumbai – 400 001.

Internet : <http://www.bajajelectricals.com>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER, 2008

Notes:

1. The Company has so far granted 8,36,900 Stock Options under 'Employees' Stock Option Plan, 2007 to the eligible employees for subscribing to equivalent number of fully paid-up equity shares of the Company. The Options vest in the hands of employees not less than one year and not more than five years from the date of grant of option based on specified criteria.

Accordingly, based on the criteria, the options vesting at present have been considered as potentially dilutive in computing the Diluted Earning Per Share as required by Accounting Standard 20 Earning Per Share (EPS).

2. Subsequent to the acquisition of 12,62,287 shares by some of the Promoters in the Open Offer made to the Shareholders of the Company pursuant to and in compliance with among other, Regulation 11(2A) of Chapter III of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, the Promoters shareholding in the Company has increased to 1,28,88,777 shares representing 74.56 % of the paid-up equity capital of the Company.
3. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Die-casting and Wind Energy.
4. The figures of the previous year / period have been regrouped wherever necessary.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 8, Disposals- 8, Unresolved – Nil.
6. The above results for the quarter and nine months ended 31st December, 2008, which have been subjected to a Limited Review by the Auditors of the Company, were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at its meeting held on 31st January, 2009, in terms of Clause 41 of the Listing Agreement.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai , 31st January, 2009

Shekhar Bajaj
Chairman & Managing Director